

At a meeting held on [Day and Date] at [Place].

Subject: Board of Directors Resolution of Parent Company Name/Licensee Name

Know all men by these present, we, the board of directors of [Parent Company Name/Licensee Name], holding registration number [registration number] with its registered office at [Registered Office Address], a company duly incorporated under the laws of [Jurisdiction]; do hereby resolve as follows:

1. To cancel and terminate the licence of [RAKEZ Company Name (Branch)], holding licence no. _____, with registered address at PO Box _____, Ras Al Khaimah, United Arab Emirates.
2. To appoint Mr./Ms. [Name of Authorised Person], a _____ national, holding passport number _____, having permanent address at _____, as our true and lawful Attorney-in-Fact, with full power to represent and sign singly on our behalf on all applications, resolutions, letters, and any documents related to the cancellation and termination of [RAKEZ Company Name (Branch)], including the cancellation of the Licence, Lease Deed/Rental Agreement, etc., under the Company Name.

We hereby undertake to ratify whatever the Attorneys do under the authority of this power, and we authorise the Attorneys generally to do whatever they deem to be in our favour. We hereby certify in advance each and every action to be performed by the Attorney in this regard.

This Resolution shall be valid for an indefinite period unless and until revoked by us in writing.

IN WITNESS WHEREOF, this Resolution and Authorisation is to be duly executed on [Day and Date].

Board of Directors of [Parent Company Name/Licensee Name]

PLEASE MENTION ALL THE DIRECTORS' NAMES AND HAVE THEIR SIGNATURES

Signed in front of me [Notary Public] on [Day and Date].

COMPANY SEAL

STAMPS AND ATTESTATION