**Subject: Share Capital Change**

[I/we], being the [Shareholder(s)] of the Company do hereby declare and resolve the following:

To change share capital of [RAKEZ company name] (company) registered with Ras Al Khaimah Economic Zone Authority (Authority) under the licence no. [……………………] in accordance with RAKEZ companies regulation and other applicable procedures.

The details of the existing share capital (old share capital) is as follows:

|  |
| --- |
| M/S Existing shareholder name  |
| No. of shares  | 00  |
| Value of each share  | AED 1000/-  |
| Value of share capital  | AED 000,000  |

**Please add the same table for more shareholders**

The details of the new share capital is as follows:

|  |
| --- |
| M/S Existing shareholder name  |
| No. of shares  | 00  |
| Value of each share  | AED 1000/-  |
| Value of share capital  | AED 000,000  |

**Please add the same table for more shareholders**

**Authorisation**

It is further resolved to authorise and empower Mr/Ms authorized person name, [……………] national, holding passport no. [……………], having permanent address at [……………], to act singly in my/our name/s and on my/our behalf to do, execute all or any of the acts and things enumerated herein to finalise the above mentioned share capital change and do all or any of the following:

To sign singly on my/our and company behalf on all document related to share capital change, memorandum of association or its amendments, applications, forms, resolutions, letters, etc. that may be required by RAKEZ to complete the above mentioned transaction.

**(Clients can issue separate power of attorney as per their business requirements)**

This resolution is executed and signed on this ....... day of MM/YYYY.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name

Position

**(Please mention all the existing shareholders names and have their signatures)**

Stamps and attestation (if required)