

# DECLARATION OF ULTIMATE BENEFICIAL OWNER(S) (UBOs)

RAKEZ Company Name:

## 1. INTRODUCTION

The Ultimate Beneficial Owner(s) ("UBOs") Declaration Form shall be submitted by all existing and onboarding corporate entities admitted as shareholder upon incorporation or any corporate amendment in shareholders. Ras Al Khaimah Economic Zone ("RAKEZ" or "the Zone") require this information in order to comply with the UAE Federal Law No. 20 of 2018 on Anti-Money Laundering and Combating the Financing of Terrorism and Illegal Organisations and the Cabinet Decision No. (10) of 2019 Concerning the Implementing Regulation of Decree Law No (20) of 2018 on Anti-Money Laundering and Combating the Financing of Terrorism and Illegal Organisations. RAKEZ are required to maintain a UBO register that reflects accurate and up to date information concerning UBO(s) and controller(s) of each company registered with the Zone. Once you have submitted the form, you must update such data within 15 business days upon its amendment or change and ensure to keep this information up-to-date and accurate on an ongoing basis and assist the Registrar in documenting such information.

## 2. WHO IS A UBO?

A UBO is an individual who ultimately own or control the entity, or on whose behalf a transaction or activity takes places.

For a company, a UBO is any individual who:

- owns or controls 25% or more of the shares or voting rights;
- ultimately owns or controls whether directly or indirectly 25% or more of the shares or voting rights in the business;
- holds the right, directly or indirectly, to appoint or remove a majority of the board of directors;
- has the right to exercise, or actually exercises, significant influence or control over the corporate body;
- exercises ultimate control over the management; or
- controls the corporate body.

If shares or rights are held by a nominee, the UBO will be the person for whom the nominee is acting. If the nominee is acting for a legal entity, then the UBO will be the person who exercises ultimate control over the legal entity.

For a partnership, a UBO is any individual who controls 25% or more of the capital of the partnership, or who ultimately is entitled to control 25% or more of the voting rights of the partnership.

For a trust, a UBO includes: the settlor, trustees, beneficiaries and any individual who has control over a trust.

## 3. DETAILS OF UBO(S) OR NOMINEE DIRECTORS

I/We declare the following listed individual ultimately owns the above Corporate Shareholder:

Are you acting as a nominee shareholder on behalf of a third party?	Yes	No
Are you acting as a nominee director on behalf of a third party?	Yes	No

Notes:

- If the shareholder/director is acting as nominee, you need to complete Section 3 with the UBO/director details of the person(s) on whose behalf the nominee is acting.
- If you are representing an individual, please complete Section 3 with the details of such individual.
- If you are representing a legal entity, please complete section 3 with the details of the individual who exercises control over such legal entity.

## DECLARATION OF ULTIMATE BENEFICIAL OWNER(S) (UBOs)

Full Name (as per passport):\*

For a Company, a UBO is any individual who (Please tick one or more of the below):

owns or controls 25% or more of the shares or voting rights;

ultimately owns or controls whether directly or indirectly 25% or more of the shares or voting rights in the business;

holds the right, directly or indirectly, to appoint or remove a majority of the board of directors;

has the right to exercise, or actually exercises, significant influence or control over the corporate body;

exercises ultimate control over the management; or

controls the corporate body.

Percentage of ownership (if applicable):

Passport No.:

Nationality:

Passport Country of Issue:

Dual Nationality (if any):

Passport Issue Date:

Date of Birth:

Passport Expiry Date:

Place of Birth:

Country of Birth:

Current Residence Address

Flat No./Villa No./Building Name:

Country of Residence:

Street:

State/Province:

Area:

Postal Code:

City/Town/Village:

Home Country Address

Flat No./Villa No./Building Name:

Country of Residence:

Street:

State/Province:

Area:

Postal Code:

City/Town/Village:

Contact Details

Primary Email Address:

Primary Mobile No.:

Office Telephone No.:

Primary Fax No.:

Secondary Email Address:

Secondary Mobile No.:

Residential Telephone No.:

Secondary Fax No.:

### NOTES

- Please submit a separate Declaration Form for each UBO should there be more than one individual who falls under the definition of a UBO.
- Please attach passport copy(-ies) of the UBO(s).

I/We hereby declare that the information provided in this form is true and accurate and if such information changes, I/we will promptly notify RAKEZ Authority in writing within 15 days.

I/We acknowledge that if any information provided by me/us is subsequently found to be untrue, inaccurate or misleading RAKEZ Authority shall terminate my/our company licence and registration.

I/We hereby authorise RAKEZ Authority to make any enquiries from any person or entity it may deem necessary in connection with this declaration.

Name:

Date:

Signature: .....